

# Banking Tariff Sheet

# EFG Private Bank Limited, Jersey Branch Tariff Sheet

## Service

### Fees and charges

Any bespoke client requests for banking and credit services will be considered on a case by case basis and may incur fees and charges. As per prior agreement with the client

### Banking services

Audit Report	£50
Foreign currency cheque collection (i.e. deposit)	£50
Foreign currency cheque collection (from sterling chequebook)	£50
Sending money to the UK	£40**
Sending money outside the UK <sup>(1)</sup>	£40**
	An additional charge may be payable for some currencies
Receiving money from outside the UK	No fee
Sending money via eBanking	No fee for Sterling EUR 20 for EURO's Charges may be payable for other currencies
Debit card payment in base currency of card	No fee
Debit card payment in a foreign currency	1.75%
Direct debit	No fee (Service only available in GBP)
Standing order	No fee
Cancellation of a direct debit or standing order (up to 17.00 on the business day before payment); or cancellation of a future dated electronic payment	
Recall of an electronic payment (after it has been made)	£50
Investigation and amendment of an incorrectly instructed payment	£50
Refusing a payment due to lack of funds	No fee
Allowing a payment despite lack of funds	No fee
Historic copy of statement	£2 per sheet
Bank Reference <sup>(2)</sup>	£20

### Interest rates Foreign Exchange rates and Custody Fees

Current account	<p>Generally, Interest Rates and Foreign Exchange rates apply on a tiered basis.</p> <p>Our rate sheet is available on our website at <a href="http://www.efginternational.com/rate-sheet">www.efginternational.com/rate sheet</a>.</p> <p>EFG Private Bank Limited, Jersey Branch reserves the right to charge a negative rate of interest on current accounts based on the relevant prevailing Central Bank rate for the currency of the current account</p>
Arranged overdraft	<p>Reference rate <sup>(3)</sup> + a fixed negotiated margin, charged to the overdrawn balance, calculated on a daily basis and applied quarterly in arrears.</p> <p>Please note that an arrangement fee may apply, which will be advised to you prior to entering into the arranged overdraft.</p> <p>Our rate sheet is available on our website at <a href="http://www.efginternational.com/rate-sheet">www.efginternational.com/rate sheet</a>.</p>
Unarranged overdraft	<p>Unarranged overdrafts are generally not permitted by EFG Private Bank Limited, Jersey Branch but the bank may in its sole discretion consider allowing an account to overrun.</p> <p>Reference rate <sup>(3)</sup> + 8.00% charged on the overrun balance in excess of the arranged overdraft limit, calculated on a daily basis and applied quarterly in arrears.</p> <p>Our rate sheet is available on our website at <a href="http://www.efginternational.com/rate-sheet">www.efginternational.com/rate sheet</a>.</p>
Term deposit	<p>For amounts in excess of £50,000, or currency equivalent for major currencies <sup>(4)</sup>, interest rates are offered for terms up to 1 year.</p> <p>Our deposit rate sheet is available from your Client Relationship Officer upon request</p>

### Interest Rates, Foreign Exchange Rates and Custody Fees

Notice deposits	<p>For amounts from £50,000, or currency equivalent for USD or EUR.</p> <p>Our deposit rate sheet is available from your Client Relationship Officer upon request.</p>
Foreign Exchange rates	<p>Foreign exchange rates are based on interbank rates as quoted on Bloomberg plus a margin, dependent on transaction size, up to a maximum of 1.6%.</p> <p>For amounts in excess of £50,000, it is our policy to quote and agree with you the exchange rate before making the transaction.</p>

Separate tariff sheets are available on request for the following:

- lending arrangements

Annual charges will be debited quarterly in arrears.

**Notes**

Note (1): Overseas non-EEA banks may levy their own charge on incoming payments in addition to our fee

Note (2): i.e. provision of a credit reference to a third party bank (with your consent)

Note (3): The reference rates for overdrafts (including accounts that overrun) are as follows:

Currency	Rate
Sterling	Bank of England base rate (subject to a floor of zero%) + 0.50%
US dollar	Federal Funds Target rate (upper bound & subject to a floor of zero%) + 0.25%
Euro	European Central Bank Refinancing Rate (subject to a floor of zero%) + 1.00%
Other currencies	By arrangement (for arranged overdrafts) An underlying rate nominated by the Bank (for unarranged overdrafts)

Rates for both arranged and unarranged overdrafts will change automatically when there is a change to the reference rate.

\*\* Subject to rates reflected in the rate sheet maintained on our website: [www.efginternational.com/rate sheet](http://www.efginternational.com/rate-sheet).

Note (4): Major currencies include Sterling, Euro, Swiss Francs, US Dollars, Canadian Dollars, and Japanese Yen.

# Payment Cut-off Times

Payment Type	Payment method	Payment Limit	Cut-off Inbound payments	Cut-off Outbound payments	Payment Dated (if within cut off time)
Internal Transfers <sup>(2)</sup>	eBanking (secure messaging)/Email/Telephone/Written	N/A	16:00	16:00	Same Business Day value <sup>(3)</sup>
Sterling	authority either by fax or post <sup>(1)</sup>	N/A	16:00	14:30	Same Business Day value <sup>(3)</sup>
Euro U.S.Dollar		N/A	16:00	13:00	Same Business Day value <sup>(3)</sup>
Other Supported Currencies <sup>(4)</sup>		N/A	16:00	13:00	Next Business day value <sup>(3)</sup>

(1) Payment instructions received by email, telephone, fax or post are subject to a call back validation process and must be in accordance with the mandate.

(2) Payment(s) between two accounts, both of which are held with EFG Private Bank Limited, Jersey Branch.

(3) We reserve the right to delay execution, and or change the value date to the next business day, of payments greater than £5,000,000 or currency equivalent, if the payment is received close to the respective cut-off time, where there are insufficient funds in your account or the payment would result in the balance of your account exceeding any overdraft limit currently in force.

Where you instruct us to make a payment from your account in Sterling, and such payment is to be made to a recipient in the United Kingdom, or in Euro, and such payment is to be made to a recipient within the European Economic Area (EEA), we will pay the bank at which the recipient's account(s) is held by the end of the Business Day(s) following the day on which we receive your payment instruction unless you made the instruction in writing, in which case we will pay the bank at which the recipient's account is held no later than by the end of the second day following receipt of your instructions. For payments to accounts held within the EEA which are not made in Euro, we will pay the bank at which the recipient's account(s) is held no later than by the end of fourth Business Day(s) following the day on which we receive your instruction. For payments to countries outside the EEA, different payment timescales will apply and details are available upon request from your Client Relationship Officer.

(4) Please ask your Client Relationship Officer for an up to date list of our supported currencies.

## Important Information

- All supported currency payments are subject to the Banking Terms & Conditions applicable to your account(s) and respective sanctions policies.
- The table above lists our cut-off guidelines. You should also consider the respective cut-off times of the intermediary and the beneficiary bank(s) and whether a currency conversion (FX) is required.
- Payments outside of the EEA may take longer depending on the respective country.

- To execute a payment we need to provide accurate instructions; for payments to another UK bank, the recipients account number, name, bank sort code and reference where relevant. For payment to a non-UK bank, the recipients bank name, address, SWIFT Bank Identifier Code (BIC), the beneficiary(ies) name, account number and reference. For non-US beneficiary(ies) the International Bank Account Number (IBAN) and reference.
- Amendments and cancellations will be processed on a best endeavours basis. It is advisable that you also contact the ultimate beneficiary in the event that debit authority is required.

**For assistance with any additional queries you may have in relation to payments please contact your Client Relationship Officer.**

## For information purposes only

Tariff Sheet Service Term	Bank Statements/Advices Description
Sending money within the UK, Sending money outside the UK.	Outgoing SWIFT transfer with “details of the beneficiary”. The Net amount is reflected in the Bank Statement.
Receiving money from outside the UK.	Incoming SWIFT Transfer
Arranged Overdraft, Unarranged Overdraft.	Debit interest.
Refusing a payment due to lack of funds.	Unpaid Item Charge.
Foreign currency cheque collection (i.e. deposit).	Incoming SWIFT Transfer. Charges are embedded and the net amount is reflected in the Bank statement. The Advice issued reflects the transfer amount, payment charge and total consideration.
Bank reference.	Status Enquiry Issued – Charge (only reflected in the Bank Statement, no Advice is issued).

## Glossary of terms

Term	Definition
maintaining the account	The account provider operates the account for use by the customer.
arranged overdraft	The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.
unarranged overdraft	The customer borrows money when there is no money left in the account (or when the customer has gone past their arranged overdraft limit) and this has not been agreed with the account provider in advance.
refusing a payment due to lack of funds	The account provider refuses a payment from the customer's account because there is not enough money in it (or it would take the customer past their arranged overdraft limit).
allowing a payment despite lack of funds	The account provider allows a payment to be made from the customer's account although there is not enough money in it (or it would take the customer past their arranged overdraft limit).
direct debit	The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient.
standing order	The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
sending money within the UK	The account provider transfers money, on the instruction of the customer, from the customer's account to another account in the UK.
sending money outside the UK	The account provider transfers money, on the instruction of the customer, from the customer's account to another account outside the UK.
receiving money from outside the UK	When money is sent to the customer's account from an account outside the UK.
debit card payment in base current of card	The customer uses their debit card to make a payment in the currency of the account to which the card is linked. This can be in a shop, online or over the phone.
debit card payment in a foreign currency	The customer uses their debit card to make a payment in a currency other than the currency of the customer's account to which the debit card is linked. This can be in a shop, online or over the phone.

EFG Private Bank Limited, Jersey Branch having its principal place of business at 5th Floor, 44 Esplanade, Jersey, JE1 3FG is regulated by the Jersey Financial Services Commission and is a branch of EFG Private Bank Limited. EFG Private Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (UK FCA registered no 144036) and Prudential Regulation Authority.

EFG Private Bank Limited is registered in England and Wales no 2321802. UK registered office: Park House, 116 Park Street London W1K 6AP, United Kingdom, telephone +44 (0)20 7491 9111. The services of EFG Private Bank, Jersey Branch are carried out under and in accordance with the rules of the Jersey Financial Services Commission and where appropriate the rules of the Financial Conduct Authority and Prudential Regulation Authority.

Jersey Branch is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website [www.gov.je/dcs](http://www.gov.je/dcs), or on request. The UK Financial Services Compensation Scheme and the UK Financial Ombudsman Service will not apply to the services provided by EFG Private Bank, Jersey Branch.